

Fairfax Limited

John Fairfax Holdings

ACN 008 663 161

201 SUSSEX STREET, SYDNEY, 2000

17 December 2002

ANNOUNCEMENT

Due to a processing error by ASX Perpetual Registrars, holders of the Company's PRESSES securities who elected to receive dividends by direct credit were paid on 16 December 2002 rather than 12 December 2002 as previously advised. ASX Perpetual Registrars will pay an interest adjustment reflecting the delay in payment by direct credit to the nominated accounts of relevant PRESSES holders.

If PRESSES holders have any queries on this matter they should contact ASX Perpetual Registrars on 1300 888 062.

ASX Perpetual Registrars and Fairfax apologise to affected PRESSES holders for any inconvenience caused by the delay.

Gail Hambly
Company Secretary

-- ENDS --

Contacts:

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