

STATEMENT TO THE AUSTRALIAN STOCK EXCHANGE

SYDNEY, 13 January, 2005 – In response to media speculation today Fairfax reports it continues to assess strategic options including discussions with various industry participants. There are no developments to report to the market. The company will, in accordance with the continuous disclosure rules, promptly advise the market of material developments.

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Contact:
Bruce Wolpe
Corporate Affairs (02) 9282 3640