

Separation Scheme Implemented

Sydney, 22 November 2017: Fairfax Media Limited [ASX:FXJ] ("**Fairfax**") is pleased to announce that the scheme of arrangement for the separation of Domain Holdings Australia Limited ("**Domain**") from Fairfax was implemented today.

The number of Domain ordinary shares on issue is 574,871,064.

Holding statements will be dispatched to Domain shareholders on Thursday 23 November 2017.

Domain shares will commence trading on ASX on a normal settlement basis on Thursday 23 November 2017.

The Domain share register is managed by Link Market Services Limited ("**Link**"). Domain shareholders can contact Link with any questions regarding their shareholding on +61 1300 888 062 between 8.30am and 5.30pm (AEDT) Monday to Friday.

Ends

Contact:

Brad Hatch

Director of Communications

+61 2 9282 2168

bhatch@fairfaxmedia.com.au